

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. NO.: 3626-01  
BILL NO.: Perfected HB 1509  
SUBJECT: Property, Real and Personal: Merchandising Practices  
TYPE: Original  
DATE: March 9, 2000

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
None	\$0	\$0	\$0
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 2 pages.

## FISCAL ANALYSIS

### ASSUMPTION

The **Office of State Courts Administrator** and **Office of the Attorney General** assume the proposed legislation would have no fiscal impact on their agencies.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

### FISCAL IMPACT - Small Business

Small businesses which sell or lease merchandise could be affected by this proposal since it expands fraud provisions from "goods and services" to merchandise which includes "any objects, wares, goods, commodities, intangibles, real estate or services."


### DESCRIPTION

This proposal changes the provision that gives a civil remedy to recover damages for unlawful merchandising practices to specifically cover the purchase or lease of merchandise. Currently, the provision provides a remedy for the purchase or lease of goods or services.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. The proposal would not affect Total State Revenues.

### SOURCES OF INFORMATION

Office of State Courts Administrator  
Office of the Attorney General

  
Jeanne Jarrett, CPA  
Director  
March 9, 2000

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